



## Tirupati Sarjan Limited

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2020

(Rs. in lakhs except per share data)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>1</b>	<b>a) Net Sales / Income from Operations</b>						
	From Construction Business	221.98	60.82	211.09	291.40	611.18	987.10
	From Tender Division	1,163.90	2,211.90	3,871.44	3,691.64	7,843.11	10,937.05
	Other Operating Income	1.43	10.33	9.16	17.14	20.30	25.56
	<b>Total Income from operations (a+b+c)</b>	<b>1,387.32</b>	<b>2,283.05</b>	<b>4,091.69</b>	<b>4,000.19</b>	<b>8,474.59</b>	<b>11,949.71</b>
<b>2</b>	<b>Other Income</b>	17.23	69.29	6.27	93.30	97.03	244.87
<b>3</b>	<b>Total Revenue (1+2)</b>	<b>1,404.55</b>	<b>2,352.34</b>	<b>4,097.96</b>	<b>4,093.49</b>	<b>8,571.62</b>	<b>12,194.58</b>
<b>4</b>	<b>Expenses</b>						
	(a) Cost of Material Consumed	716.49	498.79	1,114.31	1,252.11	2,697.81	3,685.98
	(c) Cost of Construction	825.78	1,083.12	1,921.82	2,117.45	3,947.78	6,136.84
	(c) (Increase) Decrease in inventories	(570.85)	118.43	431.72	(475.75)	295.77	178.41
	(d) Employee benefits expense	134.66	107.17	161.29	347.14	406.04	522.17
	(e) Finance Cost	200.02	329.13	148.23	580.51	448.37	845.89
	(f) Depreciation and Amortisation expense	16.77	22.76	2.85	61.63	48.61	83.59
	(g) Other Expenses	40.38	44.29	69.38	100.33	203.49	282.36
	<b>Total Expenses</b>	<b>1,363.25</b>	<b>2,203.69</b>	<b>3,849.60</b>	<b>3,983.42</b>	<b>8,047.87</b>	<b>11,735.24</b>
	<b>Profit / (Loss) from Operations before exceptional and extra ordinary items and tax (3 ± 4)</b>	<b>41.30</b>	<b>148.64</b>	<b>248.36</b>	<b>110.07</b>	<b>523.75</b>	<b>459.34</b>
<b>6</b>	Exceptional Items	-	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) from Operations before Extra Ordinary item and tax (5 ± 6)</b>	<b>41.30</b>	<b>148.64</b>	<b>248.36</b>	<b>110.07</b>	<b>523.75</b>	<b>459.34</b>
<b>8</b>	Extraordinary items	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from Operatins before tax (7 ± 8)</b>	<b>41.30</b>	<b>148.64</b>	<b>248.36</b>	<b>110.07</b>	<b>523.75</b>	<b>459.34</b>
<b>10</b>	<b>Tax Expense</b>	<b>11.81</b>	<b>19.67</b>	<b>62.10</b>	<b>31.48</b>	<b>130.94</b>	<b>156.36</b>
	(1) Current Tax	11.81	19.67	62.10	31.48	130.94	157.99
	(2) Deferred Tax	-	-	-	-	-	(1.63)
<b>11</b>	<b>Net Profit / (Loss) from Operations for the Period (9 ± 10)</b>	<b>29.49</b>	<b>128.98</b>	<b>186.26</b>	<b>78.59</b>	<b>392.81</b>	<b>302.98</b>
	Other Comprehensive Income(OCI)	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income	29.49	128.98	186.26	78.59	392.81	302.98
<b>12</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 5/- each)</b>	<b>1,649.91</b>	<b>1,649.91</b>	<b>1,649.91</b>	<b>1,649.91</b>	<b>1,649.91</b>	<b>1,649.91</b>
<b>13</b>	<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	<b>5,824.58</b>	<b>5,795.09</b>	<b>5,835.80</b>	<b>5,824.58</b>	<b>5,835.82</b>	<b>5,745.99</b>
<b>14</b>	<b>Earning Per Share (before extraordinary items - not annualised)</b>						
	(a) Basic	0.09	0.39	0.56	0.24	1.19	0.92
	(b) Diluted/Cash EPS	0.14	0.46	0.57	0.42	1.34	1.17

Date- 13/02/2021  
Place-Ahmedabad

For Tirupati Sarjan Limited  
 Ahmedabad  
 Whole Time Director  
 Ruchir R Patel  
 (DIN No - 03185133)

- Notes: 1 The above results were approved by Audit Committee in its meeting held on 13th February, 2021 and subsequently taken on record by the Board of Directors at its meeting held on 13th February 2021.
2. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 3 The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately. However the segments for AS -17 is only construction activity.
- 4 Comparative Figures have been regrouped & rearranged wherever necessary.



# MAAK & ASSOCIATES

Chartered Accountants

Limited Review Report on Unaudited Financial Results of the Tirupati Sarjan Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,  
The Board of Directors,  
M/s Tirupati Sarjan Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Tirupati Sarjan Limited** ('the Company') for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, MAAK & Associates,  
Chartered Accountants

FRN No.135024W  
(Marmik G. Shah)

Partner

Mem.No.133926

UDIN: 21133926AAAABF4460



Place: Ahmedabad

Date: 13<sup>th</sup> February, 2021